



**Associations Insurance Agency, Inc.**  
5401 N. Central Expressway, Suite 315 | Dallas, TX 75225  
P: (866) 384-8579 | F: (214) 751-2390  
[www.associationsinsuranceagency.com](http://www.associationsinsuranceagency.com)

Renewal Proposal of Insurance for:  
**Bluff Country Village Townhomes Association**

Associa Minnesota



 **Associations Insurance**  
AGENCY, INC.

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## Commercial Property

**Carrier:** American Alternative Insurance Corporation (CAU) (Admitted)

**Policy Period:** 4/1/2020 to 4/1/2021

**Replacement Valuation:** GRC

**Ratable Limit:** \$20,800,000

**Deductible(s):**

- AOP: \$10,000
- Wind and Hail: 2% per bldg
- Ice Damming: \$10,00 per unit

**Annual Premium: \$25,275.29**

## Commercial General Liability

**Carrier:** American Alternative Insurance Corporation (CAU) (Admitted)

**Policy Period:** 4/1/2020 to 4/1/2021

**Limits of Liability:**

- General Liability
  - Bodily Injury and Property Damage – Each Occurrence **\$1,000,000**
  - Property Damage to Premises Rented to You, All Covered Causes of Loss **\$1,000,000**
  - Personal & Advertising Injury Liability **\$1,000,000**
  - Medical Payments (Any One Person) **\$ 5,000**
  - Products/Completed Operations Aggregate **\$1,000,000**
  - Other than Products/Completed Operations Aggregate **Unlimited**
- Hired and Non-Owned Automobile Liability
  - Bodily Injury and Property Damage Liability **\$1,000,000**

**Deductible(s):** \$0

**Annual Premium: Included**

## Directors and Officers

**Carrier:** Continental Casualty Company (Admitted)

**Policy Period:** 4/1/2020 to 4/1/2021

**Limits of Liability:**

- Indemnity
  - **\$1,000,000** per Claim
  - **\$1,000,000** Maximum Aggregate

**Retention:**

- **\$1,000** per Claim

**Annual Premium: \$ 888.00**



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### Crime/Fidelity

**Carrier:** Continental Casualty Company (Admitted)  
**Policy Period:** 4/1/2020 to 4/1/2021

**Limits of Liability / Deductibles:**

- Employee Theft; Computer Fraud & Wire Transfer
  - **Limit: \$750,000**
  - **Deductible: \$1,000**
- Forgery or Alteration; Theft, Disappearance, Destruction
  - **Limit: \$750,000**
  - **Deductible: \$ 250**

**Annual Premium: \$ 712.00**

### Excess/Umbrella

**Carrier:** Columbia Casualty Company (Non-Admitted)  
**Policy Period:** 4/1/2020 to 4/1/2021

**Limits of Liability:** \$5,000,000 per Occurrence

- **Limits extend over Directors and Officer: Yes**
- **Retention: None**

**Annual Premium: \$ 582.00**

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## Notes / Subjectives / Disclaimers

### **Please read all information below carefully.**

- This proposal is valid until March 31, 2020.
- Binders must be received before the above date as coverage cannot be backdated after 4-1-2020.
- The Client Service Agreement / Authorization to Bind Coverage form and Statement of Values (if applicable) must be completed, signed and returned in order to bind coverage.
- Some carriers may require new applications to be completed and signed at the time of binding. If requested, these must be completed within 5 days of the renewal date or date of notification.
- This quote is a summary ONLY of the renewal coverages being offered by the above listed carriers. A full quote can be provided upon request. Refer to policy for full details, sub-limits, endorsements and exclusions.
- In the event information previously provided is incorrect then additional premium may be due.
- Please note this proposal may contain coverage(s) offered through a non-admitted carrier.
- A Minimum Earned Premium or Early Termination Penalty may apply per carrier.
- All carriers reserve the right to perform inspections and/or loss control surveys at any time during the policy period.
- This quote is subject to no losses reported from the underwriting date of 1-1-20. If losses are reported from the date underwriting was performed to 4-1-20, this quote is subject to change or no longer be valid at the discretion of the carriers.

***The information contained herein is proprietary, privileged and/or confidential and is intended solely for the review by the individual to which is it addressed. Disbursement or disclosure of the information contained herein is prohibited.***



**Client Service Agreement/Authorization to Bind Coverage**

After careful consideration of this proposal, Bluff Country Village Townhomes Association accepts the proposed insurance program subject to the following exceptions/changes, acknowledges its understanding of the disclosures contained herein, and agrees to the premiums, fees, and commissions disclosed.

**1. Select the desired coverage(s):**

- |   |   |
|---|---|
| <input type="checkbox"/> Commercial Property (CAU)      | <input type="checkbox"/> Crime/Fidelity     |
| <input type="checkbox"/> General Liability (CAU)        | <input type="checkbox"/> Umbrella Liability |
| <input type="checkbox"/> Directors & Officers Liability |   |

**2. Premiums are based on the following (initial to confirm):**

\_\_\_ 37 Units/Members  
 \_\_\_ \$20,800,000 Ratable Limit (GRC)

We confirm the values, schedules, and other data contained in the proposal are from our records and acknowledge it is our responsibility to see that they are maintained.

**3. Select Payment Method:**

- Payment in full \*Invoice will be sent in the amount of **\$27,457.29**
- Arrange Financing in Monthly Installments
- 25% down payment
  - Number of installments requested \_\_\_\_\_ (2 through 10)
  - All invoices will be sent to the manager


Finance charges equal 4.75%. Monthly billing statements will be provided. A late payment of \$10.00 will be assessed for all late payments. An NSF fee of \$35.00 will be charged for all returned checks. If default due to non-payment shall occur, any or all policies selected above will be cancelled with 10 days written notice.

**All payments should be made payable to:**  
 Associations Insurance Agency, Inc.  
 5401 N. Central Expressway, Suite 315  
 Dallas, TX 75205

This agreement shall become operative on binding date and shall continue in full force until terminated by either party. Broker agrees to represent Client honestly and competently. It is understood this proposal provides only a summary of the details; the policies will contain the actual coverages.

**TO BIND COVERAGE, THIS PAGE MUST BE COMPLETED, SIGNED, AND RETURNED BACK TO AIAI VIA ON OR BEFORE MARCH 27, 2020:**

EMAIL: [RENEWAL@ASSOCIATIONSINSURANCEAGENCY.COM](mailto:RENEWAL@ASSOCIATIONSINSURANCEAGENCY.COM) or FAX: (214) 751-2390

  
 Signature of Insured or Insured's Representative, Title  
 Associa Minnesota

5/23/20  
 Date



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## Statement of Values

### Bluff Country Village Townhomes Association

Total Building Value: \$20,780,000  
Other Building Value: \$ 0  
Basement Value: \$ 0  
Detached Garage/Carport Value: \$ 0  
Business Personal Property / Contents Value: \$ 0  
Outdoor Property Value: \$20,000  
Business Income Value: \$ 0  
**Total Community Limit: \$20,800,000**

Building Description	Value	# of Each	# of Stories	Square Ft.	Notes:
Residential Building(s)	\$20,780,000	10	2	74850	
	\$ 0	0			

Outdoor Property	Value	Notes:
Retaining Wall		
Landscaping	\$5,000	
Bridges		
Paved Surfaces		
Fencing/Perimeter Wall		
Sport Courts		
Gazebo / Pavilion		
Monuments		
Signs	\$2,500	
Gates		
Lights	\$2,500	
Boat Dock		
Call Box		
Playground		
Pool / Spa		
Ponds / Lakes		
Fountains		
Common Area Sprinklers	\$5,000	
Mailboxes / Kiosk	\$5,000	
Flagpole		

Signature of Insured or Insured's Representative, Title  
Associa Minnesota

Date

5/23/20